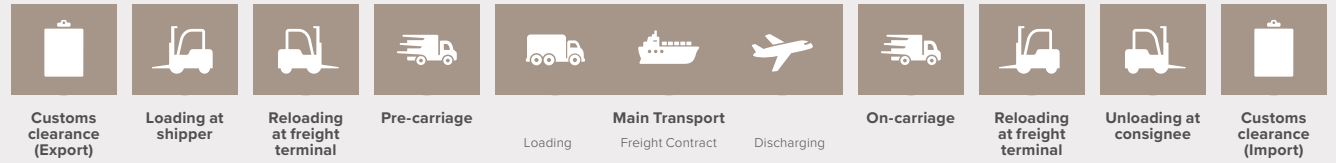
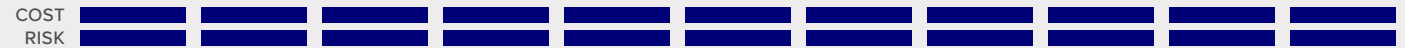


Incoterms 2020 is an internationally recognised standard for international and domestic contracts for the sale of goods published by the International Chamber of Commerce. This illustration shows risk and cost distribution between seller and buyer in accordance with Incoterms 2020.



EXW

EX Works



FCA

Free carrier



CPT

Carriage paid to



CIP*

Carriage, insurance paid



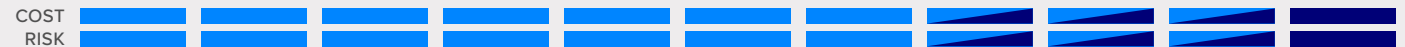
DAP

Delivered at place



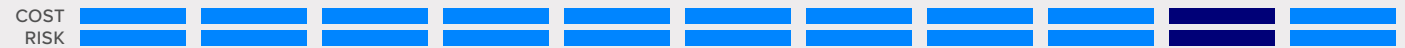
DPU

Delivered at place unloaded



DDP

Delivered duty paid



ONLY FOR SEA AND RIVER TRANSPORT

FAS

Free alongside ship



FOB

Free on board



CFR

Cost and freight



CIF*

Cost, insurance and freight



*Seller has the obligation to insure the goods on behalf of the buyer.

Please note: Above are guidelines only and can not be used as a full and complete illustration of the cost and risk distribution between **SELLER** and **BUYER**. Incoterms should always be followed by a named place of delivery and year, if relevant.